

Chapter 3.06

WARRANTS

Sections:

3.06.010 Payment of Warrants

3.06.010 Payment of Warrants. Every fund in the hands of the Town Treasurer shall be paid out in the order in which the warrants are presented for payment, and in case there are no funds in the hands of the Treasurer applicable for the payment of such warrants, the Treasurer shall endorse on the same, "not paid for want of funds", together with the date of presentation, and enter the same in a book to be kept for that purpose, and thereafter, such warrants shall bear interest at a legal rate to be agreed upon between the Town Council and the depository bank, said interest rate to continue until there are funds in the hands of the Treasurer to pay the warrants.

(Ord 113)